

TEESDALE DISTRICT COUNCIL

**Report To: EXECUTIVE COMMITTEE
6 October 2008**

From: Councillor Richard Bell , Chairman, Finance Panel

Ward Member: ALL

Subject: ASSET REGISTER

1.0 SUMMARY

- 1.1 Following a meeting of the Overview and Scrutiny Committee on Wednesday, 17 September members agreed that it is essential to have an up to date register of its assets.
- 1.2 An asset register is required for the information of Parish Councils and voluntary groups who may wish to apply for a transfer of Teesdale District Council assets. Looking ahead to LGR, the new Unitary Authority will also require this information.

2.0 RECOMMENDATION(S)

2.1 It is recommended that

- 2.1.1 The Chief Finance Officer seeks the additional resources necessary to enable the completion of the report. The Executive Committee are requested to fully support this request.**
- 2.1.2 The existing draft report be provided to TDC members immediately on a confidential basis.**
- 2.1.3 The report be completed and publicised to Parish Councils by 24 October 2008**
- 2.1.4 The Finance Panel monitors the bid and asset transfer process until the demise of TDC.**

3.0 LINK TO CORPORATE KEY PRIORITIES/AMBITIONS

- 3.1 Priority: Improving Together Programme
- 3.2 Ambition: Have well managed and efficient use of our resources
- 3.3 Outcome: To manage our resources and our assets efficiently and effectively, making sure we achieve value for money

4.0 BACKGROUND

4.1 The Use of Resources Assessment for 2007, followed by the CPA report this year, stated that the approach to asset management by Teesdale District Council was inadequate.

4.2 Progress on updating the Asset Register has been made but further work is required to review the information and ensure that it is as accurate as possible. Additional staff resources are required to complete the report to an acceptable timescale.

5.0 STATUTORY CONSIDERATIONS

5.1 Financial Implications:

5.2 Risk:

Risk	Category	Implications
That our resources and assets are not managed efficiently or effectively and we do not achieve value for money.	Reputation	That the Council's audit commission score re use of resources could be adversely effected.

5.3 Equality and Diversity: Equality and Diversity: Equality and Diversity: Overview and Scrutiny has a role in ensuring the Council's compliance with equality and diversity requirements.

5.4 Human Resources: None

5.5 Community Safety: As 5.3 above

5.6 Legal Issues: None

Background papers:

1. Minutes of the Overview and Scrutiny Committee – 17 September 2008.

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Chairman, Finance Panel